



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)

To become a world leader in the Financial Services Industries by acquiring high quality target companies and funds around the globe and developing them with a strong experienced management team.



MILLHOUSE, INC. PLC

June 2013 Executive Overview

Shares previously quoted: Frankfurt M77 (range €0.06 - €0.76; last sale €0.30 December 2012)

Delisting from Frankfurt Stock Exchange: Elected to migrate to GXG Market, London, December 15th 2012

Application to be submitted for listing of shares: London GXG Market June 2013

At the Annual General Meeting in London on the 1st November 2012, and the cessation of stock trading in Frankfurt, the shareholders approved a stock consolidation of 8.08:1.00 resulting in shares outstanding at March 31, 2012 of 15,798,944 one Euro ordinary, fully paid shares providing € 15,798,944 in share capital.

DIRECTORS

Mr Philippe Paillart, Chairman

Mr David Millhouse, Chief Executive Officer

Mr Harry Charlton, Managing Director

(Detailed curriculum vitae can be found at www.millhouse.co)

CONTACT



Mr John Newlands

john@cityonesecurities.com

+44 203 434 0091

1 Royal Exchange Avenue, London, EC3V 3LT, United Kingdom



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)



CORPORATE PROFILE & BACKGROUND

Established in December 2010 and originally listed on Frankfurt (Deutsche Börse) on the 17th February 2011, Millhouse, Inc. PLC is a Global Markets company whose mission is to acquire assets in private banking, wealth management, investment and asset management, funds management, private equity and private debt markets. Asset acquisitions targets are in Europe, SE & NE Asia, Australia, the Middle East, South Africa, South America, and the United States.

These acquisitions are the foundation stones in building investment grade corporations in these sectors. Consolidation of the financial sector around the world gives Millhouse, Inc PLC the opportunity to generate alpha and beta returns from capital markets and asset price arbitrages on a global scale. The Company's strategy is to become market leader by acquisition, innovation and management competencies.

Millhouse Inc Plc provides access to a PE play. The company is targeting high-quality financial services acquisitions for consolidation. Competitive advantage is conveyed by the company's prudential capital strategy. The opportunity is underpinned by increased regulatory burden and higher capital requirements. We believe that the consolidation phase will be followed by a period where demand will exceed supply. Millhouse Inc Plc delisted from the illiquid Frankfurt First Quotation board during November 2012 (see final 12m chart, close price and metrics to left) and is now preparing for a London listing on GXG where improved liquidity and progress in the business plan suggest an attractive debut.



ACQUISITIONS STRATEGY

Financial services industries and assets face a sustained period of consolidation in many countries. This arises from the world impacts of the Great Recession, and from the regulatory responses to it. Consequences include increased prudential and professional standards, but importantly for the company, sustained downwards pressure on financial asset purchase prices.

Millhouse, Inc. PLC acquisitions are designed to be:

- EBITDA and free cash flow positive
- Based on three year forward warranted EBITDA with downward ratchet
- Board and Management control
- Management performance incentives
- Strategic synergies internationally
- Capital markets arbitrages
- Consolidated treasury & cash flow control
- Funded with a mix of equity (stock) and long term debt
- Common IT platforms
- Integrated Risk Management and compliance.



KEY STRENGTHS

- Strong experienced senior management and directors
- Established senior worldwide relationships
- Diversification across asset sectors and geographies
- Pipeline of quality acquisition opportunities in multiple countries
- Track records of the principal
- Strong international advisory teams in New York, London, and Australia
- Ability to generate alpha, beta and alternative beta returns
- Liquidity from quotation of shares in London and other exchanges



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)



ACQUISITIONS AND INVESTMENTS ON GLOBAL CAPITAL MARKETS: INDICATIVE FORECASTS

Acquisitions are under negotiation in the following sectors:

- Funds management and support services
- Private banking
- Wealth management
- Private equity investment and asset management
- Private debt investment and asset management

The Company has divided its acquisition targets into Tiers 1,2& 3. Tier 1 acquisitions are those where due diligence has commenced. Tier 1 acquisitions, if concluded, and assuming 100% equity interest, and based on present information are expected to generate USD273 million in incremental net revenue and USD27.58 million in incremental EBITDA.

(Investors should carefully note that relatively large aggregate funds under advice data do not easily translate into earnings data. There can be considerable definitional confusion. This definitional confusion has been known to distort revenue and earnings data. The company takes considerable care to identify what is attributable to the professional intermediaries and what is attributable to it).



FINANCING

Investment of up to £5.0 million is being sought to fund the equity component (where this is not paid in shares) of the proposed acquisitions, meet transaction costs, and to provide the necessary working capital to source long term debt on favourable terms in global capital markets.

The Company has previously entered into negotiations with a consortium of European banking institutions for USD100 million of long term debt for acquisitions on favourable terms. These negotiations will need to be recommenced once the equity needs of the company have been satisfied.

Funds will be applied to:

- Working capital for transaction costs;
- Working capital for sourcing long term acquisition debt globally;
- Working capital for the period until acquisitions return positive cash contributions to the company including meeting creditor commitments;
- Growth capital to source Tier 2&3 acquisitions.

Financing to date has been provided by shareholder capital and the provision of executive and adviser time and expenses.



BUSINESS MODEL

Cash is returned to the company as dividends, brand based royalties, corporate management services contracts, transaction cost recoveries, and interest margin on central treasury functions.



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)

The company will also accrue substantial carried equity positions, particularly in private equity assets, as it sponsors IPO's of specific assets. Three of these assets are identified in the current acquisition schedule. Two of these assets are at contract stage.

These business model strategies are designed to result in profit growth and balance sheet growth.

In each of these acquisitions, the company will be able to capitalise on previously invested sunk costs at generational low acquisition prices.



CURRENT STATUS OF ACQUISITIONS

Funds Management & Wealth Management

The following are a selection of Tier One prospective acquisitions. Investors please note that this information will change as time elapses.

- Letter of Intent has been signed for Australian acquisitions in wealth management, asset allocation, and funds management. These firms service some 165,000 clients with an asset consultant advising on allocations for 200 clients. Information provided to date indicates that the collective EBITDA from these businesses, fully consolidated, and assuming no acquisition synergy benefits would be in the order of USD 5.75 million p.a.
- The Company has issued a letter of intent to acquire 100% of the share capital of a specialist Australian insurer which would acquire industry specific insurers. Present diligence indicates an EBITDA of c.USD 6.60 million p.a.
- The Company has acquired a 25% shareholding in the Huntley Group, based in Sydney, Australia. It has a call option to acquire the balance of 75%. Huntley Group is a reputable Responsible Entity, Trustee and Custody business with the potential to become a consolidator in this sector.
- The Company has commenced discussions to acquire all of part of a mid-tier United Kingdom financial services and wealth management group. It presently has 25,000 clients with £1.2 billion of assets under advice, £8.1 million in revenue and £2.5 million of EBITDA.
- The Company wishes to progress its discussions and indicative offer to a European based and originated ratings agency business.

Private equity

- Contracts have been issued to a Paris based competitor to LinkedIn. It is intended to seek a quotation of the acquired entities ultimate shareholder on a suitable public equity market. The company believes that there can be significant operational and strategic synergies with its needs in investor relations and the public distribution of its information around the world. It is intended to acquire specialist finance business publications as a strategic component of distribution of the company's message. Two of these have been identified.
- Contract terms have been agreed with the original inventor of a world leading oncology treatment. This inventor has previously featured in Time Magazine for his invention of a treatment for childhood leukaemia. It is intended to sponsor the quotation of the new entity's securities on a recognised public equity market. Discussions have previously been held with major world life sciences institutional investors.



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)

Private debt and business finance

- Director and shareholder level discussions, documented in a written proposal, have been held with a leading provider of alternative finance for unlisted businesses. This company presently operates in 6 countries with 35,000 B2B customers.
- Preliminary discussions have been held with a microfinance provider in Australia
- Preliminary discussions have been held with a leading listed microfinance provider in South Africa.



Mr John Newlands

john@cityonesecurities.com

+44 203 434 0091

1 Royal Exchange Avenue, London, EC3V 3LT, United Kingdom



MILLHOUSE

Chief Executive

Mr David Millhouse

dmillhouse@millhouse.co

www.millhouse.co

+61 411 185 582



WEDGEWOOD

Wedgewood Investment Group LLC

Mr. Michael Westhaver

mdwesthaver@wedgewoodinc.com



MILLHOUSE

Executive Overview

(All amounts shown in Euros as at 14th April 2013 unless otherwise stated)

Mr Alan Loewenstein

alan@wedgewoodinc.com

www.wedgewoodinc.com

+1-646-592-7559